



NATIONAL POWER CORPORATION

15 September 2023

MR. VIRGILIO V. CENTENO

Vice President – Industrial Sales
PETRON CORPORATION
SMC Head Office Complex
40 San Miguel Avenue, Mandaluyong City
Email: bavega@petron.com / psparedes@petron.com

SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-09-082-MDC
Re: Supply and Delivery of Additional Diesel Fuel to SPUG Power Plants and Barges for CY 2023
(Package 3 & Others)
PR No. HO-FMG23-007

Dear Mr. Centeno:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PETRON CORPORATION** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the following requirements in the total amount of **Two Billion Four Hundred Twenty One Million Six Hundred Six Thousand Two Hundred Ninety Pesos (₱ 2,421,606,290.00)** only.

Please be reminded of the ff: (a) Your price validity is one hundred twenty (120) days from bid opening date; (b) Contract duration of four (4) months and delivery is on as need basis from issuance of Notice to Proceed; and (c) Delivery points are at various locations as indicated in the bidding documents.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

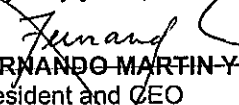
- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


FERNANDO MARTIN Y. ROXAS
President and CEO

cf: Ms. R. R. Estigoy – Manager, FCMD

Received and Acknowledged by: _____
Authorized Representative

Date: _____



BAGONG PILIPINAS
AFG-LOG-006.F01
Rev. No. 1
Page 1 of 1

NATIONAL POWER CORPORATION
BIR Road cor. Quezon Avenue, Diliman
Quezon City 1100, Philippines
Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-246

